



**United Arab Emirates
The Cabinet**

Cabinet Resolution No. 16 of 2020

**Concerning the Determination of the Positive List of Economic Sectors and
Activities Eligible for Foreign Direct Investment and Percentage of their
Ownership**

The Cabinet:

- After cognizance of the Constitution; and
- The Federal Law No. (1) of 1972 concerning the Mandates of Ministries and Powers of Ministers and its amendments; and
- The Federal Law No. (2) of 2015 on Commercial Companies, and its amendments; and
- The Federal Decree-Law No. (19) of 2018 on Foreign Direct Investment; and
- Upon the proposal of the Minister of Economy and the approval of the Cabinet,

Has resolved:

Article (1)

Definitions

In this Resolution, the following words and expressions shall have the meanings ascribed to them, unless the context otherwise requires:

State or UAE : the United Arab Emirates.

Foreign Investor : means a natural or moral person who has not the UAE nationality and invests in the State in accordance with the Federal Law No. (19) of 2018 on Foreign Direct Investment.

Article (2)

Positive List

The positive list of economic sectors and activities attached hereto and in which the foreign investor is permitted to invest is hereby approved.



Article (3)

Legal Form

The Foreign Direct Investment Project in the economic activities referred in article (2) hereof shall take any of the following legal forms:

- a. A limited liability companies, including one person (single owner) companies.
- b. Private joint stock companies, including one person (single owner) companies.

Article (4)

Percentage of Ownership by the Foreign Investor

The foreign investor shall own 100% of Foreign Direct Investment Project in the economic activities referred to in article (2) hereof, except as provided for in Federal Law No. (2) of 2015 on Commercial Companies.

Article (5)

Minimum Share Capital

The minimum share capital of the Foreign Direct Investment Project in the economic activities referred to in article (2) hereof shall be as set forth in the list attached hereto.

Article (6)

Restrictions and Conditions of Foreign Direct Investment

Restrictions and conditions of foreign direct investment in the economic activities referred to in article (2) hereof shall be as ascribed to each activity in the attached list in addition to any other restrictions and conditions set by the licensing authority and any restrictions and conditions set by the legislation in force.

Article (7)

Minimum percentage of Nationals

The minimum percentage of nationals employed in the Foreign Direct Investment Project in economic activities referred to herein shall be according to the relevant Regulation applicable in the Ministry of Human Resources & Emiratization.



Article (8)

Incentives for a Foreign Direct Investment Project

1. Incentives for the Foreign Direct Investment Project in Economic Activities referred to in Article (2) hereof shall be according to the incentives stipulated under the Decree-Law No. (19) of 2018 on Foreign Direct Investment.
2. The competent local authority may grant any other incentives for the Foreign Direct Investment Project.

Article (9)

Exceptions

Provisions of articles (71), (151) and (209) of the Federal Law No. (2) of 2015 on Commercial Companies and its amendments shall not apply to Foreign Direct Investment Project in economic activities referred to in article (2) hereof.

Article (10)

Repeal of Conflicting Provisions

Any provision that contradicts or is in conflict with this Resolution shall be annulled.

Article (11)

Publication; Entry in Force

This Resolution shall be published in the Official Gazette and shall come into force on the day following its publication.



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Positive List of Economic Sectors and Activities Eligible for Foreign Direct Investment annexed to the Cabinet Resolution No. (16) of 2020

Agricultural Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
1	01111	Seeds Cultivation (Wheat, Corn, Barley, etc.)	7,5	<ul style="list-style-type: none"> - Use modern technology - Bring high added-value - Contribute in research & development - Meet the requirements of licensing entities in the State
2	01112	Growing of leguminous crops	7,5	
3	0113	Growing of vegetables and melons, roots and tubers	7,5	
4	0114	Growing of sugar cane	7,5	
5	0116	Growing of other non-perennial crops	7,5	
6	0119001	Flowers and buds Cultivation	7,5	
7	0121	Growing of grapes	7,5	
8	0123001	Fruits and Citrus Cultivation	7,5	
9	0124	Growing of pome fruits and stone fruits	7,5	
10	0125	Growing of other tree and bush fruits and nuts	7,5	
11	0126	Growing of oleaginous fruits	7,5	
12	0127	Growing of beverage crops	7,5	
13	01289	Growing of aromatic, drug and pharmaceutical crops	7,5	
14	0161	Support activities for crop production	10	
15	0162	Support activities for animal production	7,5	
16	0163	Post-harvest crop activities	7,5	
17	0164	Seed processing for propagation	7,5	
18	0210	Silviculture and other forestry activities	7,5	



19	0240	Support services to forestry	7,5	
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Positive List of Economic Sectors and Activities Eligible for Foreign Direct Investment annexed to the Cabinet Resolution No. (16) of 2020

Manufacturing Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
20	10	Manufacture of food products (except): 1071 Manufacture of bakery products 105 Manufacture of dairy products 108 Manufacture of prepared animal feeds	15	<ul style="list-style-type: none"> - Use modern technology - Bring high added-value - Contribute in research & development - Meet the requirements of licensing entities in the State.
21	11	Manufacture of beverages (except) : 1101 Distilling, rectifying and blending of Spirits 1102 Manufacture of wines 1103 Manufacture of malt liquors	15	
22	14	Manufacture of wearing apparel (except): 14109 Tailoring and Sewing of Wearing Apparel 1410122 Military Garments Manufacturing	15	
23	15	Manufacture of leather and related Products	15	
24	16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of	15	



		straw and plaiting materials		
25	2012002	Straight or Complex Fertilizers Manufacturing	15	

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Manufacturing Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
26	2013	Manufacture of plastics and synthetic rubber in primary forms	15	
27	2021	Manufacture of pesticides and other agrochemical products	15	
28	2022	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	15	
29	2023	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	15	
30	2029006	Glues and Prepared Adhesives Manufacturing	15	
31	2029008	Manufacture of dyestuffs and pigments	15	
32	2029009	Textiles and Leather Finishing Used Chemical Materials Manufacturing	15	
33	2029013	Manufacture of photographic plates, films	15	



34	2029019	Gelatine and Its Derivatives Manufacturing	15	
35	2029021	Essential Oils Manufacturing (Essence)	15	
36	2029022	Extracted Natural Aromatic Products Manufacturing	15	

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Manufacturing Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
37	2029023	Aromatic Distilled Waters Manufacturing	15	
38	2029024	Matches Manufacturing	15	
39	2029025	Welding Powders and Pastes Manufacturing	15	
40	2030	Manufacture of man-made fibres	15	
41	2100	Manufacture of pharmaceuticals, medicinal chemical and botanical products	15	
42	22	Manufacture of rubber and plastics products	15	
43	23	Manufacture of other non-metallic mineral products	15	
44	24	Manufacture of basic metals (except:) 242 Manufacture of basic precious and other non-ferrous metals 2432 Casting of non-ferrous metals	20	
45	25	Manufacture of fabricated metal products, except machinery and	15	



		equipment except : 2529 Manufacture of weapons and ammunition		
46	26	Manufacture of computer, electronic and optical products	15	
47	27	Manufacture of electrical equipment	20	

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Investment annexed to the Cabinet Resolution No. (16) of 2020**

Manufacturing Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
48	28	Manufacture of machinery and equipment n.e.c. except: 28259 Tobacco Processing Machinery Manufacturing	100	
49	29	Manufacture of motor vehicles, trailers and semi-trailers	100	
50	3011101	Building of Commercial Vessels	100	
51	3011103	Ships and Floating Structures Sections Manufacturing	100	
52	3011905	Construction of Drilling Platforms, Floating or Submersible	100	
53	3011906	Construction of Floating Structures	100	
54	3011907	Building of Hovercraft	100	
55	3012	Building of pleasure and sporting boats	15	
56	3020	Manufacture of railway locomotives and rolling stock	20	
57	3030	Manufacture of air and spacecraft and related machinery except: 3030006 Military Ballistic and Guided Missiles Manufacturing	100	



58	3090	Manufacture of transport equipment n.e.c.	20	
59	31	Manufacture of furniture	15	
60	3220	Manufacture of musical instruments	2	
61	3230	Manufacture of sports goods	3	
62	3240	Manufacture of games and toys	3	
63	3250	Manufacture of medical and dental instruments and supplies	20	

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Manufacturing Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
64	3290	Other manufacturing n.e.c.	3	
65	3312001	Repair and maintenance of trains engines	15	
66	3312002	Repair and maintenance of ship engines	15	
67	3315001	Repair and maintenance of ships	15	
68	3315004	Repair and maintenance of trains and railway equipment	15	
69	3315005	Maintenance and Repair of Aircraft engines	15	
70	3315006	Maintenance and Repair of Aircrafts	15	

Services Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
71	6910002	Legal consultancy offices	In accordance with	- Not to plead before UAE



			the legislation in force	<p>courts.</p> <ul style="list-style-type: none"> - Not to take any legal action in courts, tribunals and judiciary and administrative committees - Not to carry out notarization functions - To obtain approval of concerned entities for licensing this activity in the State - To be a natural or legal person excelling in this field
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Services Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
72	692	Accounting, bookkeeping and auditing activities; tax consultancy	In accordance with the legislation in force	Only business tax planning, consultancy and preparation and review of business tax activities
73	711	Architectural and engineering activities and related technical consultancy	In accordance with the legislation in force	To be a natural or legal person excelling in this field
74	862	Medical and dental practice activities		
75	75	Veterinary activities		
76	620	Computer programming, consultancy and related activities	In accordance with the legislation in force	To provide a work team comprising no less than 5 members specialized in computer programming by the end of the first year of the company
77	72	Scientific research and development	In accordance with the legislation in force	In accordance with the legislation in force
78	7730-	Renting and leasing of		



	77300	other machinery, equipment and tangible goods		
79	471	Retail sale in non-specialized stores (except cooperative societies 4711001)	100	
80	731	Advertising	In accordance with the legislation in force	
81	732	Market research and opinion polling		
82	702	Management consultancy activities		
83	712	Technical testing and analysis		

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Services Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
84	331	Repair of fabricated metal products, machinery and equipment (except ships, aircrafts and boater transport equipment)		
85	8121-81210	General cleaning of buildings		
86	742	Photography activities		
87	8292-82920	Packaging activities		
88	823	Organization of conventions and trade shows		
89	741	Specialized design activities		
90	7490005	Legal Translation Services		
91	7490006	Translation services, movies and television programs		



92	7490012	Publications Translation Services		
93	8299002	Simultaneous translation services		
94	41	Construction of buildings	In accordance with the legislation in force	Permitted only for large-scale infrastructure projects like airports, roads, sports facilities and projects worth more than Dhs. 450 Million are permitted
95	42	Civil engineering		
96	432	Electrical, plumbing and other construction installation activities		
97	433	Building completion and finishing		
98	431	Demolition and site preparation		
99	439	Other specialized construction activities		

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Services Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
100	7730009	Construction and Building or Demolition Machines and Equipment Renting		
101	851	Pre-primary and primary education	In accordance with the legislation in force	<ol style="list-style-type: none"> Public education is excluded. To obtain the approval of concerned entities for licensing these activities and observe the specified restrictions & standards To observe the conditions and standards of educational institutions and ensure a high level of education
102	852	Secondary education		
103	853	Higher education		
104	854	Other education		
105	370	Sewerage		In accordance with the legislation in force
106	382	Waste treatment and disposal		
107	3900001	Pollution Treatment and Environment Protection		



108	861	Hospital activities	100	<p>1. This activity is subject to approval of competent entities depending on the economic need taking into account the number of hospitals and medical and health centers in a specific area.</p> <p>2. Dubai Healthcare City is excluded from the restriction above.</p>
109	869	Other human health activities	70	In accordance with the legislation in force
110	8211001	Hotel Management	In accordance with the legislation in force	
111	8211004	Restaurant management		

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Services Sector				
#	ISIC4	Economic Activities	Minimum Capital Million/Dhs	FDI Requirements and Conditions
112	90009	Creative activities and presentation of arts drama (theater)		Permitted only for theater and live performance activities
113	9000104	Music Band		As per the legislation in force
114	9000110	Circus		
115	8130002	Landscape and gardening services		
116	9103-91030	Botanical and zoological gardens and nature reserves activities		Only public gardens services and specialized gardens services
117	5012-50120	Sea and coastal freight water transport		In accordance with the legislation in force
118	5022001	Internal Water Transportation of Goods		
119	7730016	Commercial Ships Rental		
120	5222002	Ship Piloting and Towing		



121	5222007	Marine towing of boats and jet sky		
122	New	Activities of holding companies in intellectual property		